



Nanchang University
ECON12: Macroeconomics
(Last Updated in Jan. 2024)

Credit: 6

Contact Hours

This course is composed of 24 lecture sessions, 3 tutorial sessions and 9 office contact hours. Each lecture session takes 2 contact hours in length; each tutorial session takes 3 contact hours in length; There will be a Q-A review session (3 contact hours) and Final Exam (3 contact hours) at the end of this term. This course has 72 contact hours in total.

Course Description

This course introduce students to the theory of macroeconomics. Upon completion of this course students will have a deep understanding of what macroeconomics about, the economic problem and efficiency, laws of demand and supply, trends in the US economy, productivity and growth, unemployment and inflation, business cycles, fiscal policy, money, banking, and monetary policy and fundamentals of international trade and finance.

Note: This Syllabus is subject to change based on the needs of the class.

Required Textbook

Textbook: *Macroeconomics*, 9th edition by McEachern
ISBN-10:53-84537X ISBN-13:978-053-845376, Publisher: Cengage, 2011.

Grading

- Participation 10%
- Homework Assignments 15%
- Midterm Exams 50%
- Final Exam 25%

Letter Grade	Grade Points
High Distinction	85-100
Distinction	75-84
Credit	65-74
Pass	50-64



Fail

0-49

Course Schedule

The course has 24 class sessions in total. All sessions are 2 contact hours in length. At the end of this term, there will be a Q-A review session(3 contact hours) and Final Exam (3 contact hours).

Note: the course outline and required readings are subject to change.

Class 1:

The Art and Science of Economic Analysis

Class 2:

Tools of Economic Analysis

Class 3:

Economic Decision Makers

Class 4:

The Market Forces of Supply and Demand I
Homework Assignment 1 due

Class 5:

The Market Forces of Supply and Demand II

Class 6:

Introduction to Macroeconomics

Class 7:

Tracking the US Economy

Class 8:

Review for Midterm Exam No.1
Homework Assignment 2 due

Class 9:

Midterm Exam No.1

Class 10:

Unemployment

Class 11:

Inflation



Class 12:

Productivity and Growth

Class 13:

Aggregate Expenditure

Homework Assignment 3 due

Class 14:

Aggregate Demand & Aggregate Supply I

Class 15:

Aggregate Demand & Aggregate Supply II

Class 16:

Review for Midterm Exam 2

Homework Assignment 4 due

Class 17:

Midterm Exam 2

Class 18:

Fiscal Policy

Class 19:

Federal Budget and Public Policy

Class 20:

Money and the Financial System I

Class 21:

Money and the Financial System II

Class 22:

Banking and the Money Supply

Homework Assignment 5 due

Class 23:

Monetary Theory and Policy Debate

Class 24:

Final Exam Review



Attending Policy

Regular and prompt attendance is required. Under ordinary circumstances, you may miss two times without penalty. Each absence over this number will lower your course grade by a third of a letter and missing more than five classes may lead to a failing grade in the course. Arriving late and/or leaving before the end of the class period are equivalent to absences.

Policy on “Late Withdrawals”

In accordance with university policy, appeals for late withdrawal will be approved ONLY in case of medical emergency and similar crises.

Academic Honesty

Nanchang University expects all students to do their own work. Instructors will fail assignments that show evidence of plagiarism or other forms of cheating, and will also report the student's name to the University administration. A student reported to the University for cheating is placed on disciplinary probation; a student reported twice is suspended or expelled.

General Expectations:

Students are expected to:

- Attend all classes and be responsible for all materials covered in class and otherwise assigned;
- Complete the day's required reading and assignments before class;
- Review the previous day's notes before class and make notes about questions you have about the previous class or the day's reading;
- Participate in class discussions and complete required written work on time;
- Refrain from texting, phoning or engaging in computer activities unrelated to class during the class period;
- While class participation is welcome, even required, you are expected to refrain from private conversations during the class period.

Special Needs or Assistance

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.