



Nanchang University ACC 23: Intermediate Accounting

Credit: 4

Contact Hours

This course is composed of 24 lecture sessions, 3 tutorial sessions and 9 office contact hours. Each lecture session takes 2 contact hours in length; each tutorial session takes 3 contact hours in length; There will be a Q-A review session (3 contact hours) and Final Exam (3 contact hours) at the end of this term. This course has 72 contact hours in total.

Course Description

This course is designed for students on a foundation of integrated accounting knowledge, specifically, students will learn how accounting information can be used to evaluate company performance, to compare the performance of different companies, and to make a variety of important business decisions, as well as learn the language used to describe business measurement and business problems, and examine the concepts and techniques used to address those problems. The skills you develop in this class are applicable not only to business, but to any setting in which it's important to make good decisions.

Course Learning Outcomes

After completing this course, students will:

- 1) Understand basic terminology and methods of finance and management accounting;
- 2) Appreciate the concepts underlying current practices in finance and management accounting;
- 3) Provide students with an introduction to the financial statements methods and analytical management tools;
- 4) Be able to apply these concepts to business problems;
- 5) Enhance students' problem-solving capabilities.

Required Textbook

Financial and Managerial Accounting by Belverd E. Needles, Jr., Marian Powers, Susan V. Crosson, 9th Edition

Publisher: Cengage Learning

Supplementary Readings:



Financial Accounting, by Libby, Libby & Short, 7th Edition (Irwin / McGraw-Hill)
Managerial Accounting for Mangers, by Norren, Brewer and Garrison, 2nd Edition (McGraw Hill, 2011)

Grading

- Assignments 20%
- Quizzes 20%
- Feasibility Study 10%
- Midterm 20%
- Final Exam 30%

A+ 96-100	A 90-95	A- 85-89
B+ 82-84	B 78-81	B- 75-77
C+ 71-74	C 66-70	C- 62-65
D 60-61	F < 60	

Course Schedule

The course has 24 class sessions in total. All sessions are 2 contact hours in length. At the end of this term, there will be a Q-A review session(3 contact hours) and Final Exam (3 contact hours).

Note: the course outline and required readings are subject to change.

Class 1:

Introduction of the course and syllabus-related materials
 Uses of Accounting Information and the Financial Statements
 How to Read an Annual Report

Class 2:

Analyzing Business Transactions
 Measuring Business Income
 Supplement to Chapter 3: Closing Entries and the Work Sheet

Class 3:

Financial Reporting and Analysis
 The Annual Report Project
 The Operating Cycle and Merchandising Operations
 Assignment 1

Class 4:

Inventories

Class 5:

Cash and Receivables



Current Liabilities and Fair Value Accounting

Class 6:

Long-Term Assets

Long-Term Liabilities

Class 7:

Contributed Capital

Class 8:

Investments

Quiz 1

Class 9:

The Corporate Income Statement and the Statement of Stockholders' Equity

Class 10:

The Statement of Cash Flows

Class 11:

The Changing Business Environment: A Manager's Perspective

Class 12:

Cost Concepts and Cost Allocation

Assignment 2

Class 13:

Costing Systems: Job Order Costing

Class 14:

Costing Systems: Process Costing

Class 15:

Value-Based Systems: ABM and Lean

Class 16:

Midterm

Class 17:

Cost Behavior Analysis

Class 18:

The Budgeting Process



Class 19:
Performance Management and Evaluation
Quiz 2

Class 20:
Standard Costing and Variance Analysis

Class 21:
Short-Run Decision Analysis
Capital Investment Analysis

Class 22:
Pricing Decisions, Including Target Costing and Transfer Pricing
Quality Management and Measurement

Class 23:
Financial Analysis of Performance

Class 24:
Feasibility Study
Overall Review

Attending Policy

Regular and prompt attendance is required. Under ordinary circumstances, you may miss two times without penalty. Each absence over this number will lower your course grade by a third of a letter and missing more than five classes may lead to a failing grade in the course. Arriving late and/or leaving before the end of the class period are equivalent to absences.

Policy on "Late Withdrawals"

In accordance with university policy, appeals for late withdrawal will be approved ONLY in case of medical emergency and similar crises.

Academic Honesty

Nanchang University expects all students to do their own work. Instructors will fail assignments that show evidence of plagiarism or other forms of cheating, and will also report the student's name to the University administration. A student reported to the University for cheating is placed on disciplinary probation; a student reported twice is suspended or expelled.

General Expectations:

Students are expected to:



- Attend all classes and be responsible for all materials covered in class and otherwise assigned;
- Complete the day's required reading and assignments before class;
- Review the previous day's notes before class and make notes about questions you have about the previous class or the day's reading;
- Participate in class discussions and complete required written work on time;
- Refrain from texting, phoning or engaging in computer activities unrelated to class during the class period;
- While class participation is welcome, even required, you are expected to refrain from private conversations during the class period.

Special Needs or Assistance

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.