



Nanchang University ACC 24: Intermediate Financial Accounting II

Credit: 4

Contact Hours

This course is composed of 24 lecture sessions, 3 tutorial sessions and 9 office contact hours. Each lecture session takes 2 contact hours in length; each tutorial session takes 3 contact hours in length; There will be a Q-A review session (3 contact hours) and Final Exam (3 contact hours) at the end of this term. This course has 72 contact hours in total.

Course Description

This is the second course in the two-course intermediate accounting sequence. It covers accounting issues associated with the equity side of the Balance Sheet (liabilities and shareholders' equity), which includes both procedural and conceptual issues, as well as consideration of matters related to presentation and disclosure. Additional topics include accounting for income taxes, accounting for investment, employee future benefits, accounting for leases, and financial statement analysis.

Course Learning Outcomes

After taking this course, students should be able to:

- 1) have a thorough understanding of lease contracts, deferred tax assets and liabilities, derivative transactions, and shareholders equity of an enterprise;
- 2) prepare an advanced level statement of cash flows;
- 3) analyze and record accounting changes and correct accounting errors;
- 4) apply financial accounting theory, professional standards and judgment to real world business transactions and record these transactions.

Required Textbook

Intermediate financial accounting (Vol. 2, revision C edition), Arnold, G., & Kyle, S. (2017)

Grading

● Assignments	20%
● Quizzes	20%
● Midterm	20%
● Final Exam	40%



A+ 96-100	A 90-95	A- 85-89
B+ 82-84	B 78-81	B- 75-77
C+ 71-74	C 66-70	C- 62-65
D 60-61	F < 60	

Course Schedule

The course has 24 class sessions in total. All sessions are 2 contact hours in length. At the end of this term, there will be a Q-A review session(3 contact hours) and Final Exam (3 contact hours).

Note: the course outline and required readings are subject to change.

Class 1:

Chapter 8: Intercorporate Investments

Class 2:

Chapter 12: Current Liabilities

Class 3:

Chapter 13: Long-Term Financial Liabilities

Class 4:

Chapter 13: Long-Term Financial Liabilities

Quiz No. 1

Class 5:

Chapter 14: Complex Financial Instruments

Class 6:

Chapter 14: Complex Financial Instruments

Class 7:

Chapter 15: Income Taxes

Class 8:

Chapter 15: Income Taxes

Quiz No. 2

Class 9:

Chapter 16: Pensions and Other Employment Benefits

Class 10:

Chapter 16: Pensions and Other Employment Benefits



Class 11:
Midterm exam

Class 12:
Chapter 17: Leases

Class 13:
Chapter 17: Leases

Class 14:
Chapter 18: Shareholders' Equity

Class 15:
Chapter 18: Shareholders' Equity

Class 16:
Chapter 19: Earnings Per Share
Quiz No. 3

Class 17:
Chapter 19: Earnings Per Share

Class 18:
Chapter 20: Statement of Cash Flows

Class 19:
Chapter 20: Statement of Cash Flows
Quiz No. 4

Class 20:
Chapter 21: Changes and Errors

Class 21:
Chapter 21: Changes and Errors
Quiz No. 5

Class 22:
Chapter 22: Disclosures and Analysis

Class 23:
Chapter 22: Disclosures and Analysis

Class 24:
Overall Review



Attending Policy

Regular and prompt attendance is required. Under ordinary circumstances, you may miss two times without penalty. Each absence over this number will lower your course grade by a third of a letter and missing more than five classes may lead to a failing grade in the course. Arriving late and/or leaving before the end of the class period are equivalent to absences.

Policy on "Late Withdrawals"

In accordance with university policy, appeals for late withdrawal will be approved **ONLY** in case of medical emergency and similar crises.

Academic Honesty

Nanchang University expects all students to do their own work. Instructors will fail assignments that show evidence of plagiarism or other forms of cheating, and will also report the student's name to the University administration. A student reported to the University for cheating is placed on disciplinary probation; a student reported twice is suspended or expelled.

General Expectations:

Students are expected to:

- Attend all classes and be responsible for all materials covered in class and otherwise assigned;
- Complete the day's required reading and assignments before class;
- Review the previous day's notes before class and make notes about questions you have about the previous class or the day's reading;
- Participate in class discussions and complete required written work on time;
- Refrain from texting, phoning or engaging in computer activities unrelated to class during the class period;
- While class participation is welcome, even required, you are expected to refrain from private conversations during the class period.

Special Needs or Assistance

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.