



Nanchang University ECON 34: Advanced Macroeconomics

Credit: 4

Contact Hours

This course is composed of 24 lecture sessions, 3 tutorial sessions and 9 office contact hours. Each lecture session takes 2 contact hours in length; each tutorial session takes 3 contact hours in length; There will be a Q-A review session(3 contact hours) and Final Exam (3 contact hours)at the end of this term. This course has 72 contact hours in total.

Course Description

This course will help students to understand important macroeconomic issues such as economic growth, consumption, investment, and unemployment at an advanced level.

Required Textbook

Advanced Macroeconomics, 4th Edition, David Romer, McGraw-Hill.

Grading

- Participation 15%
- Homework 10%
- Midterm 35%
- Final Exam 40%

A+ 96-100	A 90-95	A- 85-89
B+ 82-84	B 78-81	B- 75-77
C+ 71-74	C 66-70	C- 62-65
D 60-61	F < 60	

Assignment

Format: Your writing should be written in a 12 point font and double spaced.
Late assignment would NOT be accepted.

Course Schedule



The course has 24 class sessions in total. All sessions are 2 contact hours in length. At the end of this term, there will be a Q-A review session(3 contact hours) and Final Exam (3 contact hours).

Note: the course outline and required readings are subject to change.

Class 1:

The Solow Growth model

Class 2:

The Ramsey model

Class 3:

The Diamond (OLG) Model

Class 4:

Endogenous Growth

Class 5:

Growth Empirics

Class 6:

Cross-Country Income Differences

Class 7:

Real-Business-Cycle Theory

Class 8:

Real-Business-Cycle Theory

Class 9:

Nominal Rigidity

Class 10:

Dynamic Stochastic General-Equilibrium Models of Fluctuations

Class 11:

Dynamic Stochastic General-Equilibrium Models of Fluctuations

Class 12:

Review

Class 13:

Midterm Exam



Class 14:
Consumption

Class 15:
Consumption

Class 16:
Investment

Class 17:
Job Matching and Unemployment Dynamics

Class 18:
Inflation and Monetary Policy

Class 19:
Inflation and Monetary Policy

Class 20:
Budget Deficits and Fiscal Policy

Class 21:
Budget Deficits and Fiscal Policy

Class 22:
Budget Deficits and Fiscal Policy

Class 23:
Review

Class 24:
Group Report

Attending Policy

Regular and prompt attendance is required. Under ordinary circumstances, you may miss two times without penalty. Each absence over this number will lower your course grade by a third of a letter and missing more than five classes may lead to a failing grade in the course. Arriving late and/or leaving before the end of the class period are equivalent to absences.

Policy on "Late Withdrawals"

In accordance with university policy, appeals for late withdrawal will be approved ONLY in case of medical emergency and similar crises.



Academic Honesty

Nanchang University expects all students to do their own work. Instructors will fail assignments that show evidence of plagiarism or other forms of cheating, and will also report the student's name to the University administration. A student reported to the University for cheating is placed on disciplinary probation; a student reported twice is suspended or expelled.

General Expectations:

Students are expected to:

- Attend all classes and be responsible for all materials covered in class and otherwise assigned;
- Complete the day's required reading and assignments before class;
- Review the previous day's notes before class and make notes about questions you have about the previous class or the day's reading;
- Participate in class discussions and complete required written work on time;
- Refrain from texting, phoning or engaging in computer activities unrelated to class during the class period;
- While class participation is welcome, even required, you are expected to refrain from private conversations during the class period.

Special Needs or Assistance

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.